

RESOLUTION

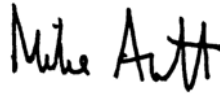
NAPA BOARD OF DIRECTORS

- TITLE:** Securing a Sustainable Revenue Source for the Highway Trust Fund (HTF)
- WHEREAS,** A healthy and adequate national highway network to move goods and services is vital to the nation's economic future and security; and
- WHEREAS,** Federal spending on highways was \$46 billion in 2014, however this amount is not fully covered by U.S. motor-fuel user fees which brings in about \$34 billion annually; and
- WHEREAS,** The gap between what is needed to bring the highway system up to a -state-of-good repair and what is actually invested by all levels of government is expected to grow with the rise of fuel-efficient vehicles creating a shortfall for highway improvement, maintenance and expansion; and
- WHEREAS,** ARTBA established a task force of transportation infrastructure leaders to establish a consensus proposal for improving federal transportation infrastructure funding that supports Highway Trust Fund investments and that is fair and user-based; and
- WHEREAS,** The BOLD Act targets new revenue generated by freight activity to high payoff, technology-enhanced capital investments that improve the safety and efficiency of the National Highway Freight (NHFN) designated by Congress in the FAST Act; and
- WHEREAS,** The BOLD Act makes possible, for the first time in decades, a national initiative that could aggressively target and upgrade—with state-of-the-art materials and technologies—the well-defined transportation infrastructure that is most critical to our economy; and
- WHEREAS,** The BOLD Act reinforces the constitutionally-based federal role in supporting critical transportation infrastructure investments that facilitate interstate commerce; puts in place a permanent revenue solution for Highway Trust Fund programs; and eliminates the funding uncertainty that has plagued Highway Trust Fund programs for more than a decade; now, therefore, be it
- RESOLVED,** That the National Asphalt Pavement Association endorses the BOLD Act; and
- BE IT FURTHER RESOLVED,** That NAPA urges Congress to consider the BOLD Act proposal when it takes up tax reform legislation and President Donald J. Trump's infrastructure proposal.

We, the undersigned, hereby certify that the NAPA Legislative Committee met on Jan. 30, 2017 and approved by voice vote the foregoing resolution and that the said Resolution has been recorded in the minutes and officially adopted by the committee.



NAPA Chairman
Dan Gallagher, Gallagher Asphalt Corp.



NAPA President
Mike Acott